

TEMPLATE FOR COURSE SYLLABUS FOR NEP IMPLEMENTATION

Discipline: Science ☒ Arts, Humanities & Social Science ☒  
Commerce ☐ BBA ☐ BCA ☐

Subject Name: ECONOMICS

Subject Code: (Will be provided by the University)

Semester: Semester I ☐ Semester II ☐ Semester III ☐ Semester IV ☒  
Semester V ☐ Semester VI ☐ Semester VII ☐ Semester VIII ☐

Course Name: DEVELOPMENT ECONOMICS

Course Code: UECOMAJ24008

Course Credit: Theoretical 3 Practical/Tutorial 1

Marks Allotted: Theoretical 60 Practical/Tutorial

Continuing Evaluation 10 Attendance 5

Course Type (tick the correct alternatives):

Major Core ☒ AEC ☐  
Interdisciplinary/ DSE ☐ SEC ☐  
Minor / Generic Elective ☐ VAC ☐  
Research Project/Dissertation ☐ Vocational ☐

Is the course focused on employability/entrepreneurship? YES ☒ NO ☐

Is the course focused on imparting life skills? YES ☐ NO ☒

Is the course based on Activity? YES ☐ NO ☒

Remarks by Chairman, UG BOS, if any

UG BOS Meeting Reference Number: 25/UG-24

Date: 10/05/2024

**Course Code:** UECOMAJ24008

**Course Name:** Development Economics

**Brief Course Description:**

The course provides an introduction to development economics. It has five modules. The modules explain some of the key ideas and concepts of development, underdevelopment, and human development and include topics such as gender and development, poverty and inequality, and inter-connections between inequality and development.

Prerequisite(s) and/or Note(s):

Prior knowledge of economics is optional.

**Course Objectives:**

Knowledge acquired:

- (1) The course will provide an introduction to development economics.
- (2) The students will be able to comprehend the meaning of economic development, underdevelopment and human development.
- (3) The students will learn about gender issues in development literature.
- (4) The students will understand the most innovative advances in development economics

Skills gained:

- (1) The students will be able to understand the various measures of development and gender development.
- (2) The students will be aware of the multidimensional concept of poverty and its various measures.
- (3) The students will be able to understand the recent theoretical advancements in development economics.

Competency Developed:

- (1) Students can work on issues and develop study reports on problems of underdeveloped countries.
- (2) Students can assess the level of development of various economies.
- (3) Students will acquire the knowledge required to study advanced courses in development economics in subsequent semesters.

## **Course Syllabus Overview:**

### **Development Economics**

#### **Module I- Classic Approaches of Development (9 hours)**

Growth vs. Development; Linear Stages Theory, Structural Changes Theories–The Lewis Model of Structural Change and The Harris-Todaro Model of rural-to-urban migration, Dependence Theory, Trickle-down theory.

#### **Module II- Contemporary Theories of Development and Underdevelopment (9 hours)**

Underdevelopment as a Coordination Failure; Production Roundaboutness, Increasing Returns and Multiple Equilibriums; “Social Norms” as a Tool for the Determination of Development Path: Management of CPRs for Common Good; Social Norms and Fertility Choice.

#### **Module III-Human Development (9 hours)**

Meaning and concept of human development; Sen’s Capability Approach and Nussbaum’s Capability Approach; Measurement of Human Development using the Human Development Index (HDI); Role of education and health in development.

#### **Module IV- Gender and Development (9 hours)**

Gender discrimination and gender division of labour; Concepts of gender equality and equity, gender and sex, gender mainstreaming, patriarchy; Sex ratio and missing women; Women in Development (WID) and Gender and Development (GAD) approach; Care economy and unpaid work; gender empowerment; Gender Development Index, Gender Empowerment Measure, Gender Inequality Index

#### **Module V- Poverty and Inequality (9 hours)**

Measures of Underdevelopment: Various concepts and measures of poverty, Human Poverty Index (HPI 1 and HPI 2); Concept of multidimensional poverty and the Multidimensional Poverty Index; Vicious Circle of Poverty Hypothesis; Concept and measurement of inequality; Lorenz curve and Gini Coefficient, Interconnections between Inequality and Development: Kuznets` inverted-U hypothesis

### **Suggested Readings**

- Abhijit Banerjee, Roland Benabou and Dilip Mookerjee (eds), Understanding Poverty, Oxford University Press, 2006.
- Angus Deaton, The Great Escape: Health, Wealth and the Origins of Inequality, Princeton University Press, 2013
- Debraj Ray, Development Economics, Oxford University Press, 1998.
- Gerard Roland, Development Economics, Routledge, 2014.
- Thirwall, A.P., Economic Development, Palgrave Macmillan, 2011.
- Todaro, M.P. and Smith, S.C., Economic Development, Pearson Education, 2022.

- Hayami, Y., and Godo, Y., Development Economics from the Poverty to the Wealth of Nations, Third Edition, OUP.
- Kaushik Basu, Analytical Development Economics, The Less Developed Economy Revisited, OUP (2000).
- Robinson, J. A., & Acemoglu, D. (2012). *Why nations fail: The origins of power, prosperity and poverty* (pp. 45-47). London: Profile.
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- World Bank: World Development Report, 2000/2001. [Open Knowledge Repository \(worldbank.org\)](https://openknowledge.worldbank.org/)
- World Bank: World Development Report, 2003. [Open Knowledge Repository \(worldbank.org\)](https://openknowledge.worldbank.org/)
- World Bank: World Development Report, 2010. [Open Knowledge Repository \(worldbank.org\)](https://openknowledge.worldbank.org/)
- World Bank: World Development Report, 2012 [Open Knowledge Repository \(worldbank.org\)](https://openknowledge.worldbank.org/)
- Agarwala and Singh (eds.): The Economics of Underdevelopment, OUP, 1958.
- Amartya Sen: Development as Freedom, OUP, 2000.
- Human Development Report, 1990. [hdr1990encompletenostats.pdf \(undp.org\)](https://hdr1990encompletenostats.pdf)
- Human Development Report, 1995. [hdr1995encompletenostats.pdf \(undp.org\)](https://hdr1995encompletenostats.pdf)
- Human Development Report, 2010. [human-development-report-2010-complete-english.human-development-report-2010-complete-english \(undp.org\)](https://human-development-report-2010-complete-english.human-development-report-2010-complete-english)
- Human Development Report, 2011. [human-development-report-2011-english.human-development-report-2011-english \(undp.org\)](https://human-development-report-2011-english.human-development-report-2011-english)